

>> Financial model

	Price scenario 1 20.0 \$/lb (44 €/kg U)	Price scenario 2 30.0 \$/lb (66 €/kg U)	Price scenario 3 32.0 \$/lb (71 €/kg U)*	Price scenario 4 35.0 \$/lb (77 €/kg U)
Annual revenue				
Sales	6,8 m €	10,1 m €	10,8 m €	11,8 m €
OPEX				
Chemicals	1,5 m €	1,5 m €	1,5 m €	1,5 m €
Utilities	1,7 m €	1,7 m €	1,7 m €	1,7 m €
Other costs (labour, maintenance, insurance)	2,9 m €	2,9 m €	2,9 m €	2,9 m €
EBITDA	0,3 m €	3,7 m €	4,4 m €	5,4 m €
CAPEX 9,4 million €				

Model assumptions:

- Annual Uranium (as U) production in the model 153 tons.
- Yield 90 %, Plant availability 90 %